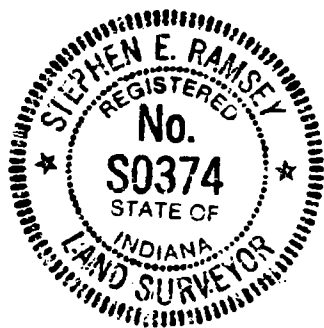


Legal Description

Part of the Southwest quarter of the Southeast quarter of Section 2, Township 8 North, Range 1 West, lying in Perry Township of Monroe County, State of Indiana, described as follows:

Commencing at an existing 3/4" iron pipe at the intersection of Moores Pike and Smith Road, marking the Southeast corner of said Section 2;
 thence West 2,226.50 feet along the South line of said Section 2 to a point in a board fence, said point being the real point of beginning;
 thence North 01 degrees 15 minutes 16 seconds East along said board fence 201.09 feet to a 5/8 inch diameter Re-bar;
 thence South 89 degrees 52 minutes 02 seconds East 208.00 feet to a 1/2 inch diameter Re-bar;
 thence South 06 degrees 42 minutes 38 seconds East 201.94 feet to the South line of said Section 2;
 thence West along said Section line 236.00 feet to the real point of beginning; containing 1.02 acres, more or less. Subject to all legal easements and rights of way.



Surveyed: October 1986

Signed:

Stephen E. Ramsey
 Stephen E. Ramsey
 Ind. L.S. No. S0374

DULY ENTERED
 FOR TAXATION

JUN 30 1988

Rodney J. Brown
 Auditor, Monroe County, Indiana